

Affordable Housing in Hemet

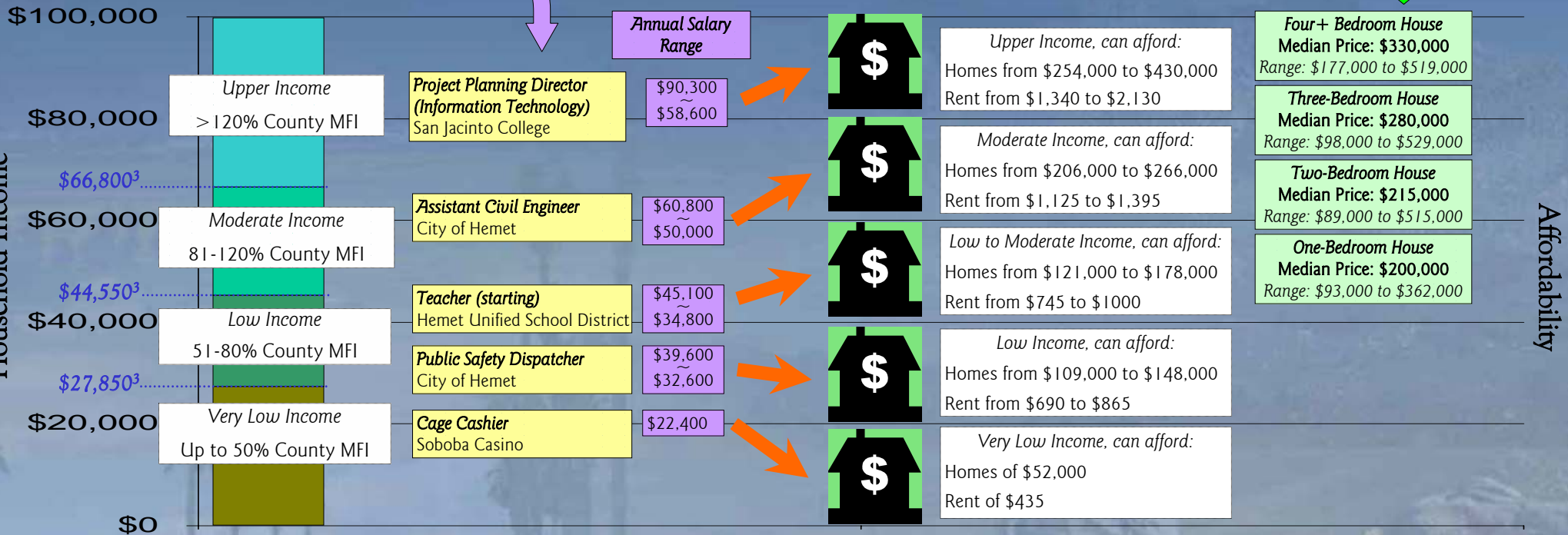
Affordability Is Based on Household Income.

Affordability is determined by comparing the cost of housing to the income of local households. The U.S. Department of Housing and Urban Development (HUD) and State Department of Housing and Community Development divide income levels into several categories.

State and Federal regulations define “affordable” as a housing cost of up to 30% of annual gross household income (including utilities, insurance and taxes). The following income categories and maximum housing costs for Riverside County are based on the 2005 County Median Family Income (MFI) of \$55,650.¹

Who Can Afford Housing in Hemet?

The following is a sample of occupations and incomes in Hemet²:



¹: Source: State Department of Housing and Community Development, 2005 Income Limits

²: Sources: Soboba Casino, 2005; Hemet Unified School District, 2005; City of Hemet, 2005; San Jacinto Community College District, 2005

³: Income for a household of four

⁴: Home sales data based on 2,117 units sold during the period from July 1, 2004 to June 30, 2005. Source: DataQuick Information Systems, 2005.